GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:421
ANSWERED ON:19.02.2009
REVIVAL OF CLOSED SBCK UNBTS OF HFCL FCIL
Acharia Shri Basudeb

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government has constituted an Empowered Committee of Secretaries in order to increase the indigenous production of fertilizers to meet the future demand and to chalk out financial models for revival of closed/sick units of Hindustan Fertilizer Corporation Limited (HFCL) and Fertilizer Corporation of India Limited (FCIL) along with linkages including gas;

(b) if so, whether the Committee has submitted its report;

(c) if so, the details thereof and the action taken/proposed to be taken by the Government thereon?

(d) whether the Government have also taken initiatives to write-off GOI loan and interest liabilities of Fertilizer Corporation of India Limited (FCIL) and KFCL;

(e) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND MINISTER OF THE STATE IN THE MINISTRY OF MINES (SH.B.K.HANDIQUE)

(a) to (e) Pursuant to the Government`s decision dated 30.10.2008,an Empowered Committee on Secretaries has been constituted by the Department of Fertilizers on 7th November,2008.The Committee is yet to submit its report to the Government.Hence the details and action taken / proposed to be taken does not arise at this stage.As regards the write off of Government of India loans and interest liabilities of the Fertilizers Corporation of India Limited (FCIL) and Hindustan Fertilizer Corporation Limited (HFCL),the Government has accorded in-principle approval for considering write off of GOI loans and interest liabilities. The final decision on waiver will be taken when fuSly tied up proposals for revival of each unit are received by the Government.